

Solterra Patio Homes

Monthly Financial Statements

For the Month Ended

July 31, 2011

Reports Included:

Trial Balance
Cash Flow Statement
Balance Sheet
Income Statement
Delinquency Report
Prepaid Report
AR Summary
Budget Actual

Prepared By:

Stillwater Community Management, LLC.
15400 W 64th Avenue Suite 9E53
Arvada, CO 80007

S Indiana St Juniper Dr
Lakewood, CO 80228

Solterra Patio Homes
Balance Sheet as of
July 31, 2011

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

| | | |
|-------------------------|---------------|----------|
| 1000 · Cash - Operating | 3,129.56 | |
| 1010 · Cash - Reserve | <u>100.19</u> | |
| Total Cash | | 3,229.75 |

Other Current Assets

| | | |
|----------------------------|-----------------------------|----------|
| Total Other Current Assets | <u> </u> | <u>-</u> |
|----------------------------|-----------------------------|----------|

| | | |
|--------------|--|------------------------|
| Total Assets | | <u><u>3,229.75</u></u> |
|--------------|--|------------------------|

Liabilities and Equity

Liabilities

| | | |
|----------------------------|---------------|--------|
| 2000 · Accounts Payable | 240.00 | |
| 2100 · Prepaid Assessments | <u>150.00</u> | |
| Total Liabilities | | 390.00 |

Association Equity

| | | |
|---------------------------------|-----------------|-----------------|
| 3110 · Equity - Operating Fund | (80.38) | |
| 3130 · Equity - Reserve Fund | (0.12) | |
| 3150 · Equity - Working Capital | 1,260.24 | |
| Net Income | <u>1,660.01</u> | |
| Total Equity | | <u>2,839.75</u> |

| | | |
|------------------------------|--|------------------------|
| Total Liabilities and Equity | | <u><u>3,229.75</u></u> |
|------------------------------|--|------------------------|

S Indiana St Juniper Dr
Lakewood, CO 80228

Solterra Patio Homes
Income Statement
July 31, 2011

Stillwater Community Management
Arvada, CO 80007

| | Current Month | Prior Year Month | Current YTD | Prior YTD |
|----------------------------------|------------------|---------------------|-----------------|-----------------|
| Income | | | | |
| 4000 · Assessments - Homeowners | 1,120.00 | 210.00 | 6,053.58 | 585.66 |
| 4050 · Working Capital | - | - | 980.00 | 420.00 |
| 4200 · Late Fees | - | - | 52.17 | - |
| Total Income | 1,120.00 | 210.00 | 7,085.75 | 1,005.66 |
| Expense | | | | |
| 5100 · Grounds Improvements | 210.00 | - | 210.00 | - |
| 5120 · Grounds Maintenance | 1,327.50 | - | 1,455.04 | - |
| 5140 · Grounds Repair Sprinklers | - | - | 636.27 | - |
| 5180 · Snow Removal | - | - | 320.00 | - |
| 6020 · Administrative | - | 34.96 | 80.42 | 34.96 |
| 6040 · Audit Tax | - | - | 150.00 | - |
| 6120 · Insurance | 69.50 | 69.50 | 431.00 | 397.00 |
| 6160 · Late Fee Processing | - | - | 20.00 | - |
| 6280 · Postage and Delivery | - | 0.44 | 7.48 | 0.44 |
| 6300 · Property Management | - | - | 2,100.00 | - |
| 6390 · Bank Fees | 3.15 | 83.38 | 15.60 | 83.38 |
| 6420 · Transfer to Reserve | - | - | 100.00 | 100.00 |
| Total Expense | 1,610.15 | 188.28 | 5,525.81 | 615.78 |
| Operating Profit/(Loss) | (490.15) | 21.72 | 1,559.94 | 389.88 |
| 8000 · Transfer from Operating | - | - | 100.00 | 100.00 |
| 8420 · Interest Reserve Fund | - | 0.01 | 0.07 | 0.03 |
| Reserve Income | - | 0.01 | 100.07 | 100.03 |
| Net Income | (490.15) | 21.73 | 1,660.01 | 489.91 |